

October - December 2010 P&L Estimate

Income

Revenue	\$20,265,000		20,265,000
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Cost of Goods Sold

Client Proceeds - Current	\$18,097,250
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Overhead	\$750,000
	<u>\$18,847,250</u>

Current Gross Profit	\$1,417,750
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Loss Jan - Sept 2010	<u>(\$753,472)</u>
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2010 Net Income	\$664,278
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Cash Items - Not on P&L

Client Proceeds - Past	\$967,000
United Bank	\$250,000
Line of Credit	\$20,000
Garvin	\$20,000
Old Payables	\$150,000
SM Credit Card	\$25,000
	<u>\$1,432,000</u>

Cash at End of Year 2010	<u>(\$767,722)</u>
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Less

Gross Profit Oct /Nov/Dec	2,167,750
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Overhead	-750,000
Net Profit/Cash	1,417,750
Cash Oct 25	

Less

Rivebank	-390,000
Miss Lime	-100,000
HP	-57,000

Cooper	-140,000
Brembo	-180,000
Douglas Dynamics	-100,000
United Bank	-250,000
Line of Credit	-20,000
Garvin	-20,000
Payables	-150,000
SM Credit Card	-25,000
	<u>-1,432,000</u>

Net Cash	-14,250
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Brembo	50,000	25%	12,500
Douglas Dynamics	65,000	25%	16,250
CST Auction	1,000,000	13%	130,000
CST Liquidation	1,000,000	13%	130,000
General Tobacco			
Hauni/Focke	10,000,000	3%	300,000
General Tobacco/Real Estate/Machinery	2,000,000	3%	60,000
PTM/Renegade	1,000,000	25%	250,000
Lift Tech	800,000	18%	144,000
RJR	500,000	25%	125,000
Evansville Mach	50,000	100%	50,000
Orna Metal	100,000	25%	25,000
Aleris	1,000,000	25%	250,000
CTC	2,000,000	25%	500,000
Riverbank	500,000	25%	125,000
National Tobacco	200,000	25%	50,000
	20,265,000		
			2,167,750
		Rivebank	(390,000)
		Miss Lime	(100,000)
		HP	(57,000)
		Cooper	(140,000)
		Brembo	(180,000)
		Douglas Dynamics	(100,000)
			(967,000)
		United Bank	(250,000)
		Line of Credit	(20,000)
		Garvin	(20,000)
		Payables	(150,000)
		SM Credit Card	(25,000)
			(465,000)
		Overhead	(750,000)